

NOTICE OF MEETING AND AGENDA

GDC BOARD OF DIRECTORS

OPEN MEETING

Begins at 7:45 pm

Thursday, July 14, 2022

VIRTUAL ZOOM MEETING ROOM

Members & Visitors may attend remotely.

1. Approval of Agenda

2. Visitors (Comment Period)

3. For Action or Discussion

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| a. Approve Minutes of the Open Meeting Held on June 2, 2022 (Attachment #1) | 2 Minutes |
| b. Review 2022 First Quarter Financial Statements (Attachment #2) | 5 Minutes |
| c. Board Resolution for Signatures on Bank Documents (Attachments #3a-3b) | 5 Minutes |

Ed James
Secretary



GREENBELT HOMES, INC.

HAMILTON PLACE, GREENBELT, MARYLAND 20770

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MANAGER'S MEMORANDUM

TO: GDC Board of Directors
FROM: Eldon Ralph, General
Manager
DATE: July 7, 2022
SUBJECT: Items for the **GDC OPEN** Board Meeting on July 14, 2022

GDC Open Meeting

2a. Approve Minutes of the Open Meeting Held on June 2, 2022 – (Attachment #1)

Motion: I move that the Board of Directors approve the minutes of the Open Meeting held on June 2, 2022 (as presented/as revised).

2b. Review 2022 First Quarter Financial Statements – (Attachment #2)

GDC's 2022 First Quarter Financial Statements are submitted as Attachment #2 for your review. Joe Perry, GHI's Finance Director, will present them during the Board meeting.

This item is on the agenda for discussion.

2c. Board Resolution for Signatures on Bank Documents – (Attachments #3a-3b)

GDC has the following account with the National Cooperative Bank (NCB):

- Greenbelt Development Corporation General Checking Account

GDC has the following accounts with Greenbelt Federal Credit Union (GFCU):

- Greenbelt Development Corporation Tenant Security Deposit Checking and Savings Accounts

Both NCB and GFCU require corporate authorization resolutions to be executed.

Attachment #3a is a copy of the resolution for the National Cooperative Bank account and Attachment #3b is a copy of the resolution for Greenbelt Federal Credit Union accounts. The Board is requested to approve these resolutions. It is necessary for the Board President to sign the resolutions and for each copy to be witnessed by the Board Secretary.

This item is on the agenda for discussion and action.

Suggested motion #1: I move that the Board of Directors adopt the National Cooperative Bank corporate authorization resolution as presented on July 14, 2022, and authorize the following individuals as signers: Stefan Brodd, President; Chuck Hess, Treasurer; Eldon Ralph, General Manager; Joseph Perry, Jr., Director of Finance, and specify that no fewer than two (2) of the specimen signatures shall be required for actions on this account.

Suggested motion #2: I move that the Board of Directors adopt the Greenbelt Federal Credit Union corporate authorization resolution as presented on July 14, 2022, and authorize the following individuals as signers: Stefan Brodd, President; Chuck Hess, Treasurer; Eldon Ralph, General Manager; Joseph Perry, Jr., Director of Finance, and specify that no fewer than two (2) of the specimen signatures shall be required for actions on this account.