

NOTICE OF MEETING AND AGENDA

**GDC BOARD OF DIRECTORS
OPEN MEETING**

Begins at 7:45 p.m.

Thursday, July 6, 2023

VIRTUAL ZOOM MEETING ROOM
Members & Visitors may attend remotely.

- 1. Approval of Agenda**
- 2. Visitors (Comment Period)**
- 3. For Discussion/Action**
 - a. Corporate Authorization Resolutions re: 5 Minutes Discussion
Signatures on GDC Bank Accounts
(Attachments #1a-1b)

Ed James
Secretary



GREENBELT HOMES, INC.

HAMILTON PLACE, GREENBELT, MARYLAND 20770

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MANAGER'S MEMORANDUM

TO: GDC Board of Directors
FROM: Eldon Ralph, General Manager
DATE: June 30, 2023
SUBJECT: Items for the **GDC OPEN** Board Meeting on July 6, 2023

GDC Open Meeting

3a. Corporate Authorization Resolutions re: Signatures on GDC Bank Accounts (Attachments #1a-1b)

Greenbelt Development Corporation (GDC) has the following account with the National Cooperative Bank (NCB):

- Greenbelt Development Corporation General Checking.

GDC has the following account with Greenbelt Federal Credit Union (GFCU):

- Greenbelt Development Corporation Tenant Security Deposit Checking and Savings

NCB and GFCU require corporate authorization resolutions to be executed that will allow specific GDC personnel to conduct financial transactions on GDC's behalf, subject to the provisions of the resolutions. Attachments #1a and 1b are copies of the resolutions. The Board is requested to approve them.

Suggested motion: I move that the Board of Directors adopt the National Cooperative Bank Corporate Authorization Resolution as presented on July 6, 2023, and authorize the following individuals as signers: Stefan Brodd, President; Charles Hess, Sr., Treasurer; James Claggett, Jr., General Manager; Joseph Perry, Jr., Director of Finance, Everett Hitchner, Manager of Human Resources, and specify that no fewer than two (2) of the specimen signatures shall be required for actions on these accounts.

Suggested motion: I move that the Board of Directors adopt the Greenbelt Federal Credit Union Corporate Authorization Resolution as presented on July 6, 2023, and authorize the following individuals as signers: Stefan Brodd, President; Charles Hess, Sr., Treasurer; James Claggett, Jr., General Manager; Joseph Perry, Jr., Director of Finance, Everett Hitchner, Manager of Human Resources, and specify that no fewer than two (2) of the specimen signatures shall be required for actions on these accounts.