LGAC Minutes March 8, 2022

Present: Ed James, Molly Lester, Kerry Loring, Eldon Ralph, Amy Rutledge, Dee Washington, Ben Wilheim

Called to order 7:03 p.m.

Minutes-moved by Amy Rutledge, seconded by Kerry Loring. Approved

Discussion

American Rescue Plan Funds: City is having community meeting on March 22, 2022, for Greenbelt. Discussion of how members can advocate for GHI areas of interest. Eldon suggested that Molly send him information and he would take it to the board as a first step. If approved by the Board, notice of the meeting would appear in the GHI newsletter, along with letter sent to city of Greenbelt, for members interested in attending the meeting and supporting GHI's request.

PG Council bill on property tax credit: Supporting the bill might be beneficial to help older people stay in the homes. GHI is one of the largest property tax payers in the county (commercial and residential).

Reverse mortgages: GHI has five approved lenders and if they are not interested in handling reverse mortgages for GHI there is no point in continuing. It was suggested GHI solicit opinions from membership to find out if they interested and what the level of interest is. As a first step, LGAC could suggest to the board it sends an inquiry the five lenders to gauge their interest and ability to do reverse mortgages for GHI.

Action Items

- Put together draft letter for the Board to inquire about reverse mortgages
- Coordinate with Eldon regarding a notice in GHI e-news about city ARPA funding meetings and email Stephen so it's on the board's radar if the board wants to follow up with their letter.

Adjourn 8:05