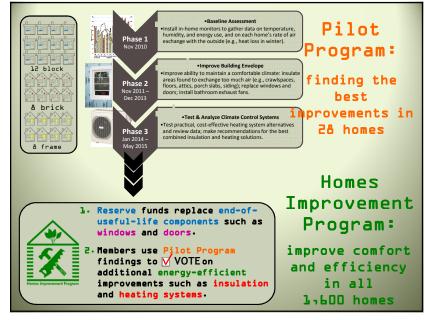


Steve Skolnik • Board President • Member of the Buildings Committee





Agenda

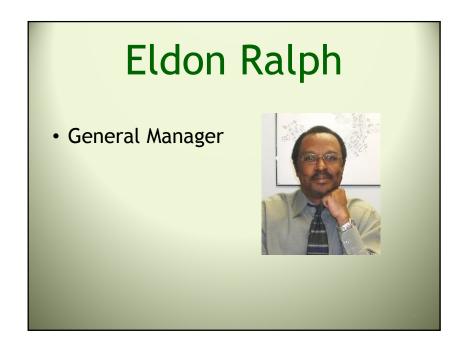
- Homes Improvement Program (H.I.P.) work items that are funded through the Replacement Reserve Fund (RR)
- H.I.P. work relating to crawl spaces
- H.I.P. work items that the Board has recommended to improve homes, to be selected by individual members

Agenda continued

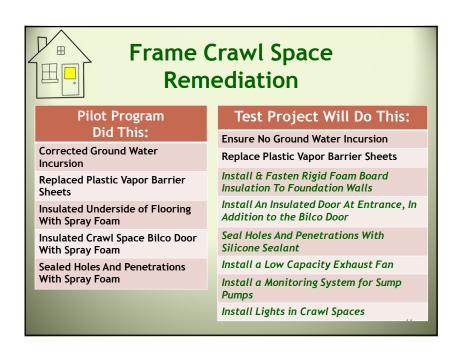
- General timeline for the Homes Improvement Program
- Questions and comments from members
- Adjourn at 1pm sharp

Jim Cohen Chair of the Buildings Committee











The Facts

- Crawl space improvements for frame & masonry units are estimated to cost \$4.2 million
 - >\$1.2 million from Unreserved Operating Funds
 - >\$3 million may need to be borrowed
 - Members will vote on May 14th whether to authorize this loan



Yes, GHI needs this.

But what will it cost me?

Steve Skolnik

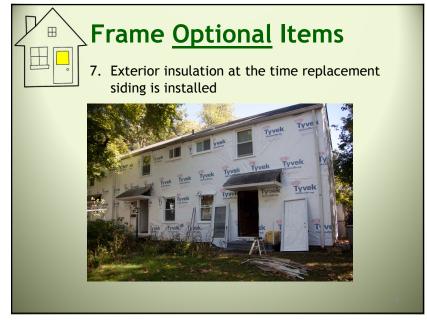
- Board President
- Member of the Buildings Committee

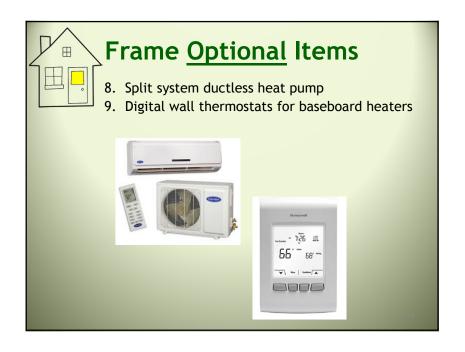


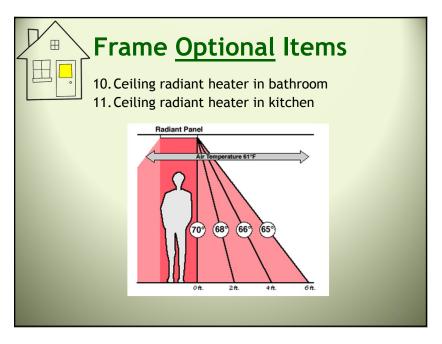












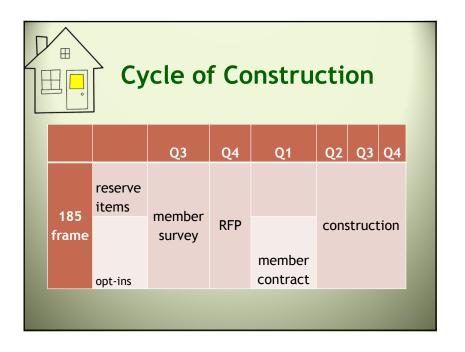
Three Payment Plans for Optional Items

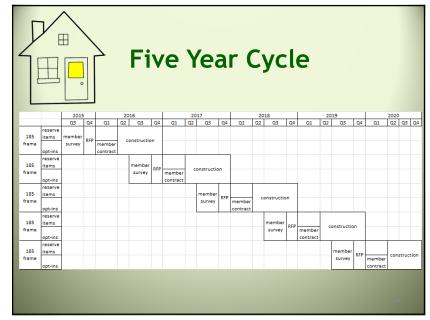
- 1. Pay the full cost when your optional choices are installed
- 2. Finance the cost through GHI with monthly payments
- 3. Finance the cost privately (bank, relative, etc...)

Tom Sporney

 Homes Improvement Program Director









GHI Staff General Contractor

- Crawl space work
- Windows, doors, siding replacements, outside wall insulation
- Attic work (sealing, insulation)
- HVAC work (heat pumps)
- Electrical work (baseboard heaters, thermostat systems, exhaust fans, radiant heaters)



