Minutes GDC BOARD OF DIRECTORS

November 15, 2012

Present: Boswell, DeBernardo, Hess, James, Jones, McFadden, Morse, Novinski, and Ready

Others in Attendance:

General Manager Eldon Ralph Brenda Lewis, Human Resources Director Joe Perry, Finance Director Tom Sporney, Technical Service Director Dianne Wilkerson, Audit Committee Chair Ben Fischler, Audit Committee Debbie Cooley, Audit Committee

Altoria Ross, Recording Secretary

President Ready called the meeting to order at 7:20 p.m.

Approval of Agenda

MOTION: TO APPROVE AGENDA.

Moved: Hess Seconded: Jones Carried 8

2. Approval of Minutes of October 4, 2012

MOTION: TO APPROVE THE MINUTES OF OCTOBER 4, 2012.

Moved: Hess Seconded: James Carried 8

3. <u>3rd Quarter Financial Statements for GDC</u>

Joe Perry presented the financial statements and answered board questions.

4. <u>Proposed 2013 Operating Budget</u>

MOTION: THE BOARD OF DIRECTORS ADOPTS THE GDC 2013 BUDGET IN WITH THE EXPENSES TOTAL OF \$580,410 AND REVENUE BEING \$590,710 PLUS \$1,500 FOR INCOME TAXES.

Moved: Hess Seconded: Boswell Carried 8

MOTION: TO ADJOURN

Moved: Hess Seconded: Jones Carried 8

The meeting adjourned at 7:40 p.m.

Ed James Secretary