

Minutes
Board of Directors
GDC Regular Open Session
November 21, 2019

Board Members Present: Brodd, Hess, James, Jones, Ready, Socrates and Skolnik

Excused Absences: Holland, Watkins

Others in Attendance

Eldon Ralph, General Manager

Tom Sporney, Assistant General Manager

Joe Perry, Director of Finance

Stuart Caplan, Director of Technical Services

Maesha McNeill, Human Resources Manager

Joyce Campbell, Audit Committee Member

Carol Griffith, Audit Committee Member

Robin Everly, Audit Committee Member

Molly Lester

Monica Johnson, Recording Secretary

President Skolnik called the meeting to order at 7:52 p.m.

Approval of Agenda

Motion: The Board of Directors does approve the agenda.

Moved: Hess

Seconded: James

Carried: 7-0

1. Visitors (Comment Period)

None.

2. For Action or Discussion

3a. Review 2020 GDC Operating Budget

On November 7, 2019, the Board reviewed the proposed 2020 operating budget for GDC that is in attachment #1. The Board did not suggest any changes; hence the budget is presented for adoption.

Motion: I move that the Board of Directors adopt the 2019 operating budget for Greenbelt Development Corporation's Parkway Apartments as presented, in the amount of \$667,560.

Moved: Hess

Seconded: James

Carried: 7-0

Motion: To adjourn.

Moved: Hess

Seconded: Ready

Carried: 7-0

The meeting adjourned at 7:54 p.m.

Ed James
Secretary