

Minutes
GHI Board of Directors
Special Open Session
March 16, 2017

Board Members Attending: Brodd, Hess, Holland, James, Jones, Skolnik

Excused Absence: McFadden, Novinski

Absent: Marcavitch

Others in Attendance:

Eldon Ralph, General Manager

Tom Sporney, Assistant General Manager

Joe Perry, Director of Finance

David Bowles, Director of Technical Services

Joan Krob, Director of Member Services as Recording Secretary

Molly Lester, Audit Committee Chair

Paul Kapfer, Audit Committee Member

Henry Haslinger, Audit Committee Member

President Skolnik called this open special meeting of the GHI Board of Directors to order at 7:00 p.m. to for the purpose of voting to conduct an executive session; a roll call was taken with six board members responding: Brodd, Hess, Holland, James, Jones and Skolnik after which the following action was taken:

Motion: I move that the Board of Directors adjourn this open session meeting for the purpose of meeting in executive session to discuss the following issues:

- 1) **Approval of minutes: Executive Session Meeting on February 16, 2017,**
- 2) **Record of Board Poll Conducted re: Proposal to Acquire a GHI Unit at a Public Auction.**
- 3) **Member Financial Matters.**
- 4) **Consider the Terms and Conditions of Contracts.**
- 5) **Consider the Price to be Offered to Purchase the Interest in a GHI Unit at a Foreclosure Sale.**
- 6) **Consider the Price to be Offered to Purchase a Unit from a Member.**
- 7) **Complaint Panel Report to the Board re: A Member Complaint Matter.**

Authority for this executive session is derived from Subtitle 6b of the Maryland Cooperative Housing Corporation Act, § 5-6B-19 “Meetings of cooperative housing corporation open to members of corporation or their agents.” Paragraph (e) (1)

Moved: James

Seconded: Holland

Carried: 5-0

(Mr. Hess was out of the room at the time of the vote.)

The meeting adjourned at 7:01 p.m.

Ed James
Secretary