

Minutes
GDC BOARD OF DIRECTORS
March 8, 2012

Present: Boswell, Hess, James, Jones, McFadden, McHugh, Morse, Novinski, and Wartell

Others in Attendance:

General Manager, Eldon Ralph
Joan Krob, Director of Member Services as recording secretary
Tom Sporney, Director of Technical Services
Dianne Wilkerson, Audit Committee Chair
Debbie Cooley, Audit Committee
Altoria Ross, Recording Secretary

President Boswell called the meeting to order at 7:34 p.m.

1. Approval of Agenda

MOTION: TO APPROVE AGENDA.

Moved: James Seconded: McFadden Carried 9

2. Approval of Minutes

MOTION: TO APPROVE MINUTES OF JANUARY 12, 2012.

Moved: James Seconded: Novinski Carried 9

3. Bank Resolutions

MOTION: THE BOARD OF DIRECTORS ADOPTS THE NORTH STATE BANK CORPORATE RESOLUTION AS PRESENTED ON JULY 14, 2011, AS REVISED AND AUTHORIZES THE FOLLOWING INDIVIDUALS AS SIGNERS: TOKEY BOSWELL, PRESIDENT; CHARLES HESS, TREASURER; WILLIAM JONES, VICE PRESIDENT; ELDON RALPH, GENERAL MANAGER; JOSEPH PERRY, DIRECTOR OF FINANCE; JOAN KROB, DIRECTOR OF MEMBER SERVICES.

Moved: Hess Seconded: Jones Carried 9

MOTION: THE BOARD OF DIRECTORS ADOPTS THE GREENBELT FEDERAL CREDIT UNION CORPORATE RESOLUTION AS PRESENTED ON JULY 14, 2011, AS REVISED, AND AUTHORIZES THE FOLLOWING INDIVIDUALS AS SIGNERS: TOKEY BOSWELL, PRESIDENT; CHARLES HESS, TREASURER; WILLIAM JONES, VICE PRESIDENT; ELDON RALPH, GENERAL MANAGER; JOSEPH PERRY, DIRECTOR OF FINANCE; JOAN KROB, DIRECTOR OF MEMBER SERVICES.

Moved: Hess

Seconded: Wartell

Carried 9

MOTION: TO ADJOURN.

Moved: Hess

Seconded: Wartell

Carried 9

The meeting adjourned at 7:39 p.m.

Ed James
Secretary