

Minutes
GDC BOARD OF DIRECTORS
April 7, 2016

Board Members Present: Brodd, Hess, James, Jones, McFadden, Marcavitch, Novinski, Ready and Skolnik

Others in Attendance:

Eldon Ralph, General Manager	Stephen Holland
Joan Krob, Director of Member Services	Diane Wilkerson
Joe Perry, Director of Finance	Molly Lester
Tom Sporney, Director of Homes Improvement Program	Leonard Wallace, Realty 1, Inc.
Bijan Khorsand, Director of Technical Services	Andrew Rieg
George Bachman, Director of Maintenance	Chris Shuman
Phillip Payette	Montrese Hamilton
	Tom Jones – (N&E)
	Monica Johnson, Recording Secretary

President Skolnik called the meeting to order at 7:32 p.m.

1. Approval of Agenda

Motion: To approve the agenda.

Moved: James Seconded: Jones Carried: 8-0

Novinski exited the meeting before the vote was taken.

2. Approval of Minutes: January 7, 2016

Motion: I move the Board of Directors does approve the minutes for the January 7, 2016 meeting.

Moved: James Seconded: McFadden Carried: 8-0

Novinski returned to the meeting. Did not vote.

3. Review 4th Quarter 2015 Financial Statements

Joe Perry, Director of Finance, presented GHI's 4th quarter financial statements and answered questions from the Board and members. Staff was encouraged to continue to market the GDC apartments at the University of Maryland.

Motion: To adjourn.

Moved: Hess Seconded: Marcavitch Carried: 9-0

The meeting adjourned at 7:43 p.m.

Ed James
Secretary