

**Minutes**  
**GREENBELT DEVELOPMENT CORPORATION**  
**Regular Session**  
**June 1, 2017**

Board Members Present: Brodd, Hess, Holland, James, Jones, Kapfer, McFadden, Seely and Skolnik

Others in Attendance:

Eldon Ralph, General Manager

Tom Sporney, Assistant General Manager

Joe Wiehagen, Director of Homes Improvement Program

Joan Krob, Director of Member Services

Joe Perry, Director of Finance

George Bachman, Director of Maintenance

Henry Haslinger, Audit Committee

Jacqueline Lilly, Audit Committee

Altoria Ross, Recording Secretary

President Skolnik called the meeting to order at 7:42 p.m.

1. Approval of Agenda

Item 2, “Visitors and Members (Comment Period)” was changed to “Visitors (Comment Period)”.

**Motion: To approve the agenda, as revised.**

Moved: Hess

Seconded: Kapfer

Carried:9-0

2. Visitors and Members (Comment Period)

*No visitors made comments.*

3. For Action or Discussion

3a. Approval of Minutes: Open Meeting Held on April 6, 2017

**Motion: I move that the Board of Directors approve the minutes for the April 6, 2017 open meeting as presented.**

Moved: James

Seconded: Hess

Carried 9-0

3b. Approval of Minutes: Open Meeting Held on April 20, 2017

**Motion: I move that the Board of Directors approve the minutes for the April 20, 2017 open meeting as presented.**

Moved: James

Seconded: Hess

Carried 9-0

3c. Election of Officers for 2017-2018

**Motion: I move that the following persons be elected by acclamation to serve as Officers on the Board of Directors of Greenbelt Development Corporation during 2017-2018: President-Steve Skolnik; Vice President-Stefan Brodd; Secretary-Ed James; Treasurer-Chuck Hess.**

Moved: James

Seconded: Seely

Carried 9-0

3d. Proposed Resolution for Signatures – GFCU - GDC Tenant Security Deposit Account

According to the Prince George's County Code of Ordinances, a landlord is required to maintain a security deposit account within the state of Maryland. Presently, Greenbelt Development Corporation maintains a tenant security deposit account at National Cooperative Bank which has locations in Alaska, New York, Ohio, Virginia and the District of Columbia, but none in Maryland. Greenbelt Development Corporation can satisfy this requirement by establishing the tenant security deposit account at Greenbelt Federal Credit Union.

The Board reviewed a copy of the resolution for Greenbelt Federal Credit Union which is required to establish the tenant security deposit account.

Hess and James are both on the GFCU board, and Skolnik is a member.

**Motion: I move that the Board of Directors adopt the Greenbelt Federal Credit Union Resolution as presented on June 1, 2017 and authorize the following individuals as signers: Steve Skolnik, President; Charles Hess, Sr., Treasurer; Eldon Ralph, General Manager; Tom Sporney, Assistant General Manager; Joseph Perry, Jr. Director of Finance.**

Moved: Hess

Seconded: James

Carried 8-0-1

Abstained: Hess

3e. Review 2017 First Quarter Financial Statements

Joe Perry, Director of Finance, presented the GDC 2017 First Quarter Financial Statements and answered questions from the Board and members.

**Motion: To Adjourn.**

Moved: Hess

Seconded: Holland

Carried: 9-0

The meeting adjourned at 8:02 p.m.

Ed James  
Secretary