

Minutes
ANNUAL STOCKHOLDERS MEETING
GREENBELT DEVELOPMENT CORPORATION
June 21, 2018

Board Members Present: Brodd, Hess, Holland, James, Jones, Kapfer, Skolnik and Watkins

Excused Absent: Seely

Others in Attendance:

Tom Sporney, Assistant General Manager

Joe Perry, Director of Finance

George Bachman, Director of Maintenance

Molly Lester, Audit Committee

Henry Haslinger, Audit Committee

Monica Johnson, Recording Secretary

President Skolnik called the meeting to order at 7:45 p.m.

1. Approval of Agenda

Motion: I move approval of the agenda as presented.

Moved: James

Seconded: Hess

Carried: 8-0

2. Action on Minutes for Annual Stockholders' Meeting held on June 1, 2017

Motion: I move that the Stockholders of GDC approve the minutes for the June 1, 2017 Annual Stockholders' meeting as presented.

Moved: James

Seconded: Hess

Carried: 8-0

3. President's Report re: GDC's Operations of GDC for the Year 2017/18

Motion: I move that the Stockholders of GDC accept the report submitted by the GDC Board President regarding GDC's 2017/18 operations.

Moved: Hess

Seconded: Kapfer

Carried: 8-0

Sporney, Assistant General Manager updated the Board on the Exterior Painting of Parkway Apartments. He mentioned that buildings 21 through 27 are completed, and buildings 15 through 19 are being worked on next.

4. Election of GDC Board of Directors for 2017-2018

Motion: I move that the stockholders of GDC elect the following persons to serve on the Board of Directors for Greenbelt Development Corporation during 2018-2019:

- **Stefan Brodd**
- **Chuck Hess**
- **Stephen Holland**

- **Edward James**
- **Bill Jones**
- **Paul Kapfer**
- **Linda Seely**
- **Steve Skolnik**
- **Tami Watkins**

Moved: James

Seconded: Hess

Carried: 8-0

Motion: To Adjourn.

Moved: Hess

Seconded: Holland

Carried: 8-0

The meeting adjourned at 7:48 p.m.

Ed James
Secretary